

6-2751040

September 27, 1976

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E OPERATION

Det 1976

escendation no. 8403 3

Secretary

Interstation of the Commission of the Washington, D. C. 20423

Dear Sir:

Enclosed for recordation under the provisions of Section 20c of the Interstate Commerce Act and the regulations promulgated thereunder, as amended, are the original and two counterparts of a Schedule which is a supplement to a Lease dated as of April 16, 1976, which Lease was recorded under the provisions of such Section on July 7, 1976 and bears recordation Number 8403.

A general description of the railroad equipment covered by the enclosed document is, as follows:

10 70-ton Hopper Cars numbered:

WPSX 27620, 27621 27622, 27623 27624, 27625 27626, 27627 27628, 27629

The names and addresses of the parties to the enclosed document are:

LESSOR:

United States Leasing Corporation

633 Battery Street

San Francisco, California 94111

LESSEE:

Wheeling-Pittsburgh Steel Corporation

4 Gateway Center P. O. Box 118

Pittsburgh, Pennsylvania

The undersigned is an executive officer of the Lessor mentioned in the enclosed document and has knowledge of the matters set forth therein.

to Saturo

United States Leasing Corporation
633 Battery Street · San Francisco, California 94111

Secretary, Interstate Commerce Commission September 27, 1976 Page Two

Please return the original of the enclosed Schedule to Mrs. Alicia N. Noyola, United States Leasing Corporation, 633 Battery Street, San Francisco, California 94111, or to the bearer hereof.

Also enclosed is a remittance in the amount of \$10.00 covering the required recording fee.

Very truly yours,

UNITED STATES LEASING CORPORATION

Tts Vice President

Interstate Commerce Commission

Washington, **D.C.** 20423 October 1, 1976

OFFICE OF THE SECRETARY

Dear

The enclosed document(s) was recorded pursuant to the provisions of Section 20(c) of the Interstate Commerce Act,

49 U.S.C. 20(c), on 10/01/76 at 2:00 p.m.,

and assigned recordation number(s) 8403-B

Sincerely yours,

Robert L. Oswal

Secretary

Enclosure(s)

SCHEDULE

CO	NFO	RME	D (10	PΥ

A. EQUIPMENT LEASED:

RECORDATION NO. 8503

See Exhibit "A" attached hereto and incorporated herein by reference. CIERTATE COMMISSION

				•		
В.	TERM:	Unless sooner termin	ated as set forth in th	e lease, the ter	m of this lease re	specting each
•	item of	equipment listed on this	schedule expires on.	September	30, 1979	· · · · · · · · · · · · · · · · · · ·
C.	Except	As rent for said equipas otherwise provided intents, commencing on	n the lease or in this	schedule said re	nt shall be payable	in.36.monthly
		One Thousand Four per month, in adv	Hundred Eighty-si ance, until rent i	x and 10/100 s paid.	Dollars (\$1,48	6.10)
	``					
		sooner paid, all said ren	t shall be payable in a	any event on or	before the expira	tion or sooner
D.	LOCAT	ION: The above desc	ribed equipment shal not be removed theref	l be located at rom without the	Steubenville, prior written con	Ohio sent of lessor.
E.	DEPOS part.	IT: \$ None	, pursuant to parag	graph 16 of the	lease of which thi	s schedule is a
F.	year ba and oth	WAL OPTION: Lessed isis, upon expiration of nerwise upon the same	original term thereof terms and conditions XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	, at a rental of of the said leas (XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Fair Market Re ቴኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤኤ	ental per year, XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
		A0	KNOWLEDGMENT FOR	CORPORATION		or in management,
STA	TE OF		COUNTY OF	San F	rancisco	\$\$:
per Vic	sonally e Presi	ois 27th day vlvia P. Ferras v appeared <u>George O</u> dent& Asst.Vice Pr	. Duval & John G.N	/Public in a Wobrega known	year 19 <u>176</u> nd for said cou to me to be th executed the	inty,
wit ins the	hin ins trument ເປັ່ຽນch	strument, and known ton behalf of the corporation execu- log of its Board of	corporation there ted the within ins	ein named, an	d acknowledged	to me
X.	Juin (No	otary Public)	San Fr	rancisco	COUNTY, Cal	ifomia (State)
(No	ote (jal.	Seal Descri	My Commission Ex	xpires: Nov	ember 20, 1977	
		to that certain lease da ween the parties hereto				, 19/٩,
-	UNIT	ED STATES LEASING	GCORPORATION	WHEELING-P	ÎTTSBURGH STEEL	CORPORATION
		100		\bigcirc		

By....Title

(Seal)

EXHIBIT "A" TO SCHEDULE NO. 3 - 014046

NITIAE

Lessee:

Wheeling-Pittsburgh Steel Corporation

- (A) As set forth in the Lease and the Schedule Lessee shall have the right to renew the Lease as to all but not less than all of the Equipment then leased thereunder at the expiration of the original term or a renewal term, at a renewal rent equal to the "Fair Market Rental" (as defined hereinafter). The term of each renewal shall be for one (1) year from the date of expiration of the original term or a renewal term. Lessee shall give Lessor written notice ninety (90) days prior to the end of the original term or a renewal term, as appropriate, of its election to exercise the renewal option provided for in the Lease, the Schedule and this Exhibit. Payment of said Fair Market Rental shall be made annually in advance at the place of payment specified in Section 3 of the Lease.
- (B) The "Fair Market Rental" shall be an amount mutually agreed upon by Lessor and Lessee; provided that if Lessor and Lessee are unable to agree upon the Fair Market Rental of any Item of Equipment within thirty (30) days after receipt by Lessor of the notice of Lessee's election to exercise the renewal option, such Fair Market Rental shall be determined by an appraiser selected by mutual agreement of Lessor and Lessee. If Lessor and Lessee are not able to agree upon an appraiser, or if the Fair Market Rental is not so determined within sixty (60) days after receipt by Lessor of Lessee's election to renew, the same shall be determined by American Appraisal Company or any successor thereto. Any costs of such appraisal shall be borne by Lessee.

EQUIPMENT LEASED:

10 70-ton Hopper Cars w/Coke Racks numbered:

WPSX 27620, 27621, 27622, 27623, 27624, WPSX 27625, 27626, 27627, 27628, 27629

Cost: \$48,750.00